

# MANCHESTER NEIGHBORHOOD HOUSING SERVICES, INC. AND AFFILIATES

## CONSOLIDATING STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2004

# financials

MANCHESTER NEIGHBORHOOD HOUSING SERVICES

	MANCHESTER NHS	GENERAL PARTNER AFFILIATES	TOTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Changes in net assets	\$ (70,292)	\$ (3,552)	\$ (73,844)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:			
Depreciation	59,342	-	59,342
Loss on disposal of property and equipment	521	-	521
Debt forgiveness	(7,700)	-	(7,700)
Capital grants for development and property and equipment	(856,005)	-	(856,005)
Capital grants loaned to or invested in related partnerships	1,021,718	-	1,021,718
Changes in operating assets and liabilities -			
Accounts and other receivables	103,387	-	103,387
Pledges receivable	(15,586)	-	(15,586)
Developer fees receivable	36,704	-	36,704
Due from related parties	12,573	-	12,573
Prepaid expenses	(1,659)	-	(1,659)
Accounts payable and other liabilities	63,136	3,552	66,688
Accrued expenses	(22,135)	-	(22,135)
Net cash provided by (used in) operating activities	324,004	-	324,004
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchases of property and equipment	-	-	-
(Increase) decrease in projects under development	510,350	-	510,350
Increase in accounts and other receivables	-	-	-
Net decrease in restricted deposits	750,579	-	750,579
Increase in due from related parties	(2,679)	-	(2,679)
Increase (decrease) in due to related parties	(4,051)	-	(4,051)
Loans receivable advances, net of repayments	(1,000,984)	-	(1,000,984)
Decrease in loans and interest receivable from related parties	21,198	-	21,198
Capital grants loaned to or invested in related partnerships	(1,021,718)	-	(1,021,718)
Net cash used in investing activities	(747,305)	-	(747,305)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Capital grants	856,005	-	856,005
Principal payments of notes payable	(344,108)	-	(344,108)
Proceeds from notes payable	-	-	-
Decrease in contingent loans and advances	(20,678)	-	(20,678)
Increase (decrease) in contractual advances	142,383	-	142,383
Net cash provided by financing activities	633,602	-	633,602
<b>NET INCREASE (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	210,301	-	210,301
<b>CASH &amp; CASH EQUIVALENTS, beginning of year</b>	258,735	947	259,682
<b>CASH &amp; CASH EQUIVALENTS, end of year</b>	\$ 469,036	\$ 947	\$ 469,983
<b>SUPPLEMENTAL DISCLOSURES:</b>			
Cash paid during the year for interest	\$ 78,083	\$ -	\$ 78,083
Cost of disposed fixed assets	\$ 695	\$ -	\$ 695

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